

# NOTICE OF THE NINTH ANNUAL GENERAL MEETING



Notice is hereby given that the Ninth Annual General Meeting (AGM) of the unitholders of the ILAM Fahari I-REIT ("REIT") will be held virtually on Wednesday, 23<sup>rd</sup> April 2025, commencing at 10:00 A.M. EAT to transact the business as set out below:

## AGENDA:

1. To read the notice convening the meeting and determine if a quorum is present.
2. To receive, consider and if thought fit, adopt the Annual Report and the Audited Annual Financial Statements for the year ended 31<sup>st</sup> December 2024.
3. To note and ratify the first and final distribution for the year ended 31<sup>st</sup> December 2024, of KShs. 54,291,690 (30 cents per unit in issue) as recommended by the REIT Manager and approved by the Trustee.
4. To note that KPMG continues as Auditors for the REIT.
5. To transact any other business that may be properly transacted at an Annual General Meeting of the REIT Unitholders.

## BY ORDER OF THE TRUSTEE

Lucy Muthama  
For Trustee Company Secretary  
The Co-operative Bank of Kenya Limited  
P.O. Box 48231 – 00100  
Nairobi, Kenya

**Date: 26<sup>th</sup> March 2025**

## NOTE:

1. **Professional Investors: The Form of Proxy** is available on the ILAM Fahari I-REIT website at [www.ilamfahariireit.com](http://www.ilamfahariireit.com) starting from 31st March 2025. All Professional Investors may vote in person or by Proxy.
2. **Retail Unitholders: The Voting Instruction Form** will be available on the ILAM Fahari I-REIT website at [www.ilamfahariireit.com](http://www.ilamfahariireit.com) starting from 31<sup>st</sup> March 2025.
3. All **retail unitholders** shall exercise their right to vote through the Bundled Nominee Account by clicking on <https://ilamfahariireit.com/assets/files/voting-instruction-form-april-2025.pdf> and then filling in the 'Voting Instruction Form' and sending it to the REIT Manager.
4. The duly completed Form of Proxy or Voting Instruction Form should reach the REIT Manager no later than **48 hours** before the time set for the meeting.
5. All professional investors will be pre-registered for the AGM using their bio-data details with the REIT. Each professional investor will receive a personalized link with which they will use to confirm their attendance, alternatively, the Unitholders may also use the **USSD Code \*483\*182#** to confirm their attendance.
6. For assistance unitholders should dial the following helpline number: **+254 20 8690360** from 9:00 a.m. to 4:00 p.m. from Monday to Friday or email [ilamreit@candrgroup.co.ke](mailto:ilamreit@candrgroup.co.ke) or [ilamreit@icealion.com](mailto:ilamreit@icealion.com).
7. Confirmation of attendance for the AGM opens on 16<sup>th</sup> April 2025 at 08:00 A.M. and will close on 22<sup>nd</sup> April 2025 at 12:00 Noon.
8. Unitholders wishing to raise any questions or clarifications regarding the AGM may do so by:
  - a) Sending their written questions by email to [ilamreit@candrgroup.co.ke](mailto:ilamreit@candrgroup.co.ke) ; [ilamreit@icealion.com](mailto:ilamreit@icealion.com) or
  - b) Online through the registration link (sent by email & SMS); click on the 'Attend Event' button; Select the "Q&A" option tab and submit questions in the text box provided; or
  - c) By dialing the **USSD code \*483\*182#** and selecting the option (ask Question) on the prompts

9. Unitholders wishing to vote may do so before the AGM, during the registration open period, or at the AGM (*professional Investors only*) by:
- a) Online through the registration link (sent by email & SMS); click on the 'Attend Event' button; Select the "**Voting**" option tab and vote; or
  - b) Accessing Virtual AGM via **USSD platform\*483\*182#**; Use the menu prompts menu option for "Voting" and follow the various prompts regarding the voting process.
10. In accordance with Section 34 of the Trust Deed, Unitholders entitled to attend and vote at the AGM are entitled to appoint a proxy to vote on their behalf.
- A proxy need not be a member of the REIT. If the proxy appointed is not the Chairman of the AGM, the appointed proxy will need access to a mobile telephone.
  - A proxy form is available on the REIT's website. Physical copies of the proxy form are also available at the REIT's Offices or the offices of Custody & Registrars, IKM Place, Tower B, 1<sup>st</sup> Floor, 5<sup>th</sup> Ngong Avenue, Nairobi.
  - A proxy must be signed by the appointer, or his attorney duly authorized in writing. If the appointer is a body corporate, the instrument appointing the proxy shall be given under its common seal or under the hand of an officer or duly authorized attorney of such body corporate.
  - A completed form of proxy should be emailed to [ilamreit@candrgroup.co.ke](mailto:ilamreit@candrgroup.co.ke) or [ilamreit@icealion.com](mailto:ilamreit@icealion.com) or delivered to Custody & Registrars, at IKM Place, Tower B, 1st Floor, 5th Ngong so as to reach the Company not later than 10.00 A.M. on Tuesday 22<sup>nd</sup> April 2025.
  - Any person appointed as a proxy should submit his/her mobile telephone number and email address to the REIT no later than 22nd April 2025 at 10.00 a.m.
  - Any proxy registration that is rejected will be communicated to the unitholder concerned no later than 22<sup>nd</sup> April 2025 to allow time to address any issues.
11. The AGM will be streamed live via a link which shall be provided to all eligible unitholders who will have registered to participate in the general meeting. Duly registered unitholders and proxies will receive a short message service (SMS) and/or email two hours ahead of the AGM, reminding them that the AGM will begin in two hours and providing a link to the live stream.
12. Duly registered unitholders and proxies may follow the proceedings of the AGM using the live stream platform and may access the agenda. Duly registered unitholders and proxies may vote (when prompted by the Chairman) via the USSD prompts or on the AGM Platform
13. A poll shall be conducted for all the resolutions put forward in the notice.
14. Results of the poll shall be published within 48 hours following the conclusion of the AGM on the REIT's website.