



CHANGE OF DATE OF EXTRAORDINARY GENERAL MEETING

References are made to: (i) the Conversion Offering Memorandum dated 25th August 2023 (the 'COM'); (ii) the ILAM FAHARI I-REIT (the 'REIT') media press release dated 22nd October 2023 (the 'Press Release'); and (iii) the public notice announcing the results of the ILAM Redemption Offer dated 23rd October 2023 (the 'Public Notice').

The Trustee announces that the Extraordinary General Meeting (the 'EGM') which was initially scheduled to be held on 16th November 2023 at 10:00 a.m. as set out in the COM, Press Release and Public Notice will be rescheduled as per the Notice below.

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting (EGM) of the unitholders of the ILAM Fahari I-REIT will be held virtually on 24th November 2023 commencing at 10.00 a.m. for the purpose of considering and, if thought fit, passing the following resolutions:

SPECIAL RESOLUTION:

THE PROPOSED CONVERSION OF THE ILAM FAHARI I-REIT AND DELISTING FROM THE NSE

RESOLVED that:

- (a) Approval be and is hereby given for the proposed conversion of the ILAM Fahari I-REIT from an unrestricted to a restricted I-REIT;
- (b) Approval be and is hereby given for the delisting of the ILAM Fahari I-REIT from the Nairobi Securities Exchange (NSE);
- (c) Approval be and is hereby given for the quotation of the ILAM Fahari I-REIT units on the Unquoted Securities Platform managed by NSE; and
- (d) ICEA LION Asset Management Limited as the manager of the ILAM Fahari I-REIT, (the "Manager") and The Co-operative Bank of Kenya Limited, in its capacity as the trustee of ILAM Fahari I-REIT (the "Trustee") be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of the ILAM Fahari I-REIT to give effect to the conversion and delisting.

BY ORDER OF THE TRUSTEE

For Trustee Company Secretary
The Co-operative Bank of Kenya Limited
P.O. Box 48231 – 00100 Nairobi, Kenya