

Private & Confidential

24th November 2023

**The Chairperson
Board of Trustees of ILAM Fahari I-REIT
The Co-operative Bank of Kenya Limited
Co-operative House
Haile Selassie Avenue
P.O. Box 48231 – 00100
Nairobi, Kenya
Tel: +254 703 027 000
Email: custodial@co-opbank.co.ke**

Attn: Ms. Lydia Rono,

Dear Madam,

RESULTS OF THE ILAM FAHARI I-REIT EXTRA-ORDINARY GENERAL MEETING HELD ON 24TH NOVEMBER 2023

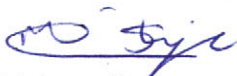
In accordance with the mandate as the Virtual EGM Service provider for the Extraordinary General Meeting of ILAM Fahari I-REIT held on 24th November 2023 at 10.00AM by electronic means, we have provided the voting extract from the system as at the close of the voting period. The results for balloting are as follows:

Tally of votes cast:

Category	Number	Total Units	As a percentage of total registered Units	As a percentage of total Issued Units
Total Registered Unitholders (In person or in proxy)	1,689	157,585,946		87.08%
Unitholders Registered, not voted	1,549	10,409,383	6.61%	5.75%
Unitholders Registered, voted	140	147,176,563	93.39%	81.33%
Total Unitholders attended (in person and proxy)	548	150,711,136		83.28%

The detailed results of the voting on all the resolutions are provided as attached to this letter.

Yours faithfully,



Muhoya Chege
Chief Technical Officer, C&R Group

ILAM FAHARI I-REIT

EXTRAORDINARY GENERAL MEETING POLLING RESULTS

Following are the polling results for all the resolutions put forward for determination to the Unitholders attending the Extraordinary General Meeting of ILAM Fahari I-REIT held on 24th November 2023 at 10.00AM by virtual means.

	RESOLUTION	Voted in Favour	% In Favour	Voted Against	% Against	Abstained	% Abstained	RESULT
a.	Approval be and is hereby given for the proposed conversion of the ILAM Fahari I-REIT from an unrestricted to a restricted I-REIT;	136,994,063	93.09%	10,147,400	6.89%	35,100	0.02%	PASSED
b.	Approval be and is hereby given for the delisting of the ILAM Fahari I-REIT from the Nairobi Securities Exchange (NSE);	136,795,163	92.95%	10,318,300	7.01%	63,100	0.04%	PASSED
c.	Approval be and is hereby given for the quotation of the ILAM Fahari I-REIT units on the Unquoted Securities Platform managed by NSE; and	136,800,163	92.95%	10,139,400	6.89%	237,000	0.16%	PASSED
d.	ICEA LION Asset Management Limited as the manager of the ILAM Fahari I-REIT, (the "Manager") and The Co-operative Bank of Kenya Limited, in its capacity as the trustee of ILAM Fahari I-REIT (the "Trustee") be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of the ILAM Fahari I-REIT to give effect to the conversion and delisting.	136,814,753	92.97%	10,139,310	6.89%	212,500	0.14%	PASSED

The polling results provided by C&R Group

24th November 2023